



**Summary of the meeting of the
BOARD OF GOVERNORS
June 15, 2017 at 5:32 pm
Boardroom – Kente Building**

Board Members:

June Hagerman, Chair	Ann Marie Vaughan, President
Natalie Bohnen-Twiddy	David Hatch
Cindy Brandt	Sara Kelleher
Aleesha Camp	David MacKinnon
Ross Danaher	Sandra Maracle
Tim Farrell	Bhavik Patel
Bob Forder	Mary Lynn Rutledge
	Brian Smith

Regrets:

David Allen
Dan Laffin
Jim Pine

Staff:

Ann Drennan, Acting Vice President Academic and Student Success
Kerry Lorimer, Director of Marketing and Communication
Fred Pollitt, Executive Director, Student Life and Leadership
Cathy Rushton, Senior Vice-President, Corporate Services and Chief Financial Officer
Evan Sonkin, Manager of Financial Analysis and Budgets
Dianne Spencer, Executive Director, College Advancement and External Relations
Cindy Webster, Director of Finance
Elaine Wilkinson, Recording Secretary

Guest: **Tim Prewer**

	KEY POINTS/ACTION REQUIRED	FOLLOW-UP RESPONSIBILITY
1	<p>CALL TO ORDER</p> <p>Chair Hagerman welcomed everyone to the meeting. No conflict of interest was declared.</p> <p>Chair Hagerman provided a report on the election of Executive Officers for 2017-2018 which was held prior to the Board meeting:</p> <ul style="list-style-type: none"> • Bob Forder was acclaimed to the position of President • David Hatch was acclaimed to the position of Vice Chair • Sandra Maracle was acclaimed to the position of Vice Chair • Aleesha Camp was acclaimed to the position of Chair, Academic, Student Affairs and Advocacy Committee • Tim Farrell was acclaimed to the position of Chair, Finance, Corporate Services and Governance Committee 	

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2	<p>APPROVAL OF CONSENT AGENDA</p> <p>Resolution # 1 Moved by: David MacKinnon Seconded by: Bhavik Patel AND carried, “THAT the Consent Agenda of June 15, 2017 be approved as circulated.”</p> <p>This meeting was the first time that a Consent Agenda was used.</p>	
3	<p>CONSENT AGENDA</p> <p>Resolution #2 Moved by: Sarah Kelleher Seconded by: David MacKinnon AND carried, “THAT the minutes of the Board of Governors meeting of April 13, 2017 be received and adopted.”</p> <p>“THAT the Board of Governors approves recommendations #1 and 2 from the April 13, 2017 Academic, Student Affairs and Advocacy Committee meeting.”</p> <p>“THAT the Board of Governors approves recommendations #1 and 2 from the April 13, 2017 Finance, Corporate Services and Governance Committee meeting.”</p> <p>Note: Governor Kelleher is not a member of the FCSG Committee nor is Governor MacKinnon a member of the Academic, Student Affairs and Advocacy Committee.</p> <p>The Chair’s and President’s Reports were included with the June 15, 2017 Board meeting material shared with the Board on June 13, 2017.</p>	
4	<p>BUSINESS ARISING FROM PREVIOUS</p> <p>Nothing was tabled.</p>	
5	<p>MATTERS OF BOARD DECISION</p> <p>Dianne Spencer spoke to the 2016–2017 College Annual Report noting that it is a mandated Ministry document. The Annual Report aligns with the College’s Strategic Mandate Agreement. The College’s Strategic Plan – Loyalist 2020 – provides the current framework for the College and focuses on the three pillars of Academic Excellence, Service and Systems Excellence, and Sustainability and Capacity Building. The Annual Report provides an overview of the results of the Plan during 2016-2017. It is important to note that the Strategic Plan is undergoing a review in alignment with the development of the Strategic Mandate Agreement for the College.</p> <p>Resolution #3 Moved by: David Hatch Seconded by: Ross Danaher AND carried, “THAT the Board of Governors approves the 2016–2017 College Annual Report, for submission to the Ministry of Advanced Education and Skills Development.”</p>	

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	<p>Governor Farrell provided the report from the Finance, Governance and Corporate Services Committee meeting held earlier in the day. The 2016-2017 Business Plan and Budget called for a balanced in-year position, and the audited financial statements showed an in-year surplus of \$2.4 million. The 2017-2018 capital budget and business plan was also discussed. It calls for a balanced position, which was achieved using the collaborative process used over the past years. The good-news budget has many new items and includes significant improvements on the capital side.</p> <p>Elements have been incorporated into the 2017-2018 Budget to support the new Strategic Mandate Agreement that the College is currently developing. They include new planning resources, increased support for student mental health and wellness, and international recruitment and student support.</p> <p>Resolution #4 Moved by: Ross Danaher Seconded by: David Hatch AND carried, "THAT the Board of Governors approves the 2017-18 Draft Business Plan, Budget and Revised Capital and Project Plan dated June 15, 2017"</p> <p>Governor MacKinnon provided the report from the May 25, 2017 Audit Committee meeting. No major issues of concern were identified as a result of the Audit. The term of the contract with Wilkinson & Company LLP has expired and an RFP for Audit Services will be conducted over the summer as per Broader Public Sector requirements. The Audit Committee will meet in the fall to provide a recommendation to the Board of Governors concerning Audit Services.</p> <p>Resolution #5 Moved by: Mary Lynn Rutledge Seconded by: Tim Farrell AND carried, "THAT the Board of Governors approves recommendations #1, 2 and 3 from the May 25, 2017 Audit Committee meeting."</p> <p>Cathy Rushton presented the audited financial statements that were discussed with the Audit Committee at their May 25, 2017 meeting. She noted that the auditors have provided a "clean" audit opinion. She also noted that the Financial Statements of the Foundation and Financial Statements of the Board differ somewhat due to the difference in the accounting principles used.</p> <p>Resolution #6 Moved by: Bhavik Patel Seconded by: Aleesha Camp AND carried, "THAT the Board of Governors approve the Financial Statements for Loyalist College of Applied Arts and Technology as amended, for the year ended March 31, 2017."</p> <p>Dianne Spencer reported on the Loyalist Foundation Annual Report and Financial Statements noting that at the May 25th Annual Meeting of the Loyalist Foundation, members learned that the endowed fund for student support</p>	

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	<p>had reached a significant milestone of \$10.6 million at March 31, 2017. The endowment stood at \$9.2 million at March 31, 2016. A significant donation made by Catharine and Lanny Huff to the Peter Huff Endowment fund contributed to the milestone. Chair Hagerman asked Dianne to thank the Huff Family for their generous donation</p> <p>Susan Scarborough was re-elected as Foundation Chair and Donna Gowthorpe was elected as Vice-Chair for the upcoming year. The College Board of Governors has appointed Foundation Past Chair Bernie Ouellet as an Honorary Director in recognition of his outstanding service to the College Foundation, including his significant contribution as Co-Chair for The Campaign for Loyalist College.</p> <p>Terms on the Foundation Board for Chair Hagerman, Governors Bohnen-Twiddy, Patel and Past Chair Brian Smith will end effective August 31, 2017. They were thanked for serving on the Foundation Board. Representatives of the College Board of Governors will be confirmed in the Fall.</p> <p>Resolution #7 Moved by: Natalie Bohnen-Twiddy Seconded by: David Hatch AND carried, "THAT the Board of Governors approves The Loyalist College Foundation Audited Financial Statements and the Annual Report for the year ended March 31, 2017; the 2017-2018 Slate of Directors; and all other actions taken by the Foundation, up to and including the Annual General Meeting on May 25, 2017."</p>	
6	<p>MATTERS OF BOARD DISCUSSION</p> <p>No items were presented.</p>	
7	<p>OTHER BUSINESS</p> <p>No business was tabled.</p>	
8	<p>ADJOURNMENT</p> <p>With no further items to discuss, the meeting adjourned at 6:03 pm</p> <hr style="width: 30%; margin-left: 0;"/> <p>June Hagerman, Chair</p> <hr style="width: 30%; margin-left: 35%; margin-right: 0;"/> <p>Ann Marie Vaughan, Secretary</p>	