

**LOYALIST COLLEGE**  
**Board of Governors Policy**

<b>C14</b>	<b>C. Board/Governance Processes</b> <b>C14. GIFTS TO RETIRING BOARD MEMBERS</b>
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**Date Last Approved:** March 2019

**Next Review Date:** 2023

**Background**

In this policy, unless otherwise defined herein or the context requires otherwise, words have the same meaning as they do in By-Law 1 of the College.

**Policy / Procedure**

The Board may present an appropriate gift to a Governor who is nearing the end of his or her term or is retiring to recognize such Governor’s contribution to the College and the Board during his or her term, provided that the cost of such gift is reasonable.